

UBP Asset Management (Europe) S.A.

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R.C.S. Luxembourg N° B 177 585

INFORMATION AND NOTICE TO THE SHAREHOLDERS OF

U ACCESS - LONG/SHORT JAPAN CORPORATE GOVERNANCE

Luxembourg, 12 June 2023

Dear Shareholders,

UBP Asset Management (Europe) S.A., with the consent of the Board of Directors of U ACCESS, a Société d'Investissement à Capital Variable (SICAV) incorporated under Luxembourg Law and subject to Part I of the Law of 17 December 2010 on undertakings for collective investment as a UCITS (hereafter the "Company"), informs you of the following decisions relating to the Sub-Fund **U ACCESS - Long / Short Japan Corporate Governance** (hereafter the "Sub-Fund"):

Equity swaps, basket swaps and/or total return swaps (TRS) are added to the list of financial derivative instruments that may be used by this Sub-Fund.

The current expected and maximum proportions of assets under management subject to TRS are set out below:

	Expected proportion of Sub-Fund Net Asset Value	Maximum proportion of Sub-Fund Net Asset Value
U ACCESS - Long / Short Japan Corporate Governance	30-100% (with long exposure between 15 and 50% and short exposure between 15% and 50%).	220% (with long exposure 110% and short exposure 110%).

This change will be effective as of 12 July 2023.

Shareholders of U ACCESS - Long / Short Japan Corporate Governance who do not agree with the aforementioned change, will have the option of requesting the redemption of their shares in that Sub-Fund free of charge for a period of one month starting from the date of this notice.

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